For Immediate Release
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Citi Arranges World Bank's First Sustainable Development Bond Raising Awareness for Biodiversity Conservation Efforts Bond Purchased by Group of Japanese Institutional Investors

Tokyo -- Citigroup Global Markets Japan Inc. was appointed as the arranger for Sustainable Development Bond (denominated in Australian dollars AUD$315 million issued by the World Bank (formally International Bank for Reconstruction and Development (IBRD), rated Aaa by Moody's and AAA by S&P) to Japanese institutional investors (Citigroup Global Markets Limited and Morgan Stanley & Co. International plc acted as the underwriter of the bond).

The transaction marks the first ever Sustainable Development Bond issued by the World Bank with the purpose to raise awareness to biodiversity and natural ecosystem services. Ahead of the fifteenth session of the Conference of the Parties (COP15) planned this year, a group of Japanese institutional investors came together to raise awareness of the importance of protecting biodiversity to the global market.

Elree Winnett Seelig, Global Head of ESG for Markets said, "We are proud to have collaborated with the World Bank and Japan's leading institutional investors on the first Sustainable Development Bond engaging investors on the topic of biodiversity. Biodiversity is declining at a faster rate than any time in human history. The World Bank's leadership in addressing the causes of biodiversity loss and its investment in landscape scale restoration complement our objectives, as well as those of our clients"

Citi has been committed to supporting sustainability through its business for more than two decades. Since joining the United Nations Environment Programme Finance Initiative in 1997, Citi has participated in various sustainability-related initiatives within and outside the financial industry. In 2019, Citi became the first bank in the world to arrange the issue of a sustainability bond. Citi was able to draw on this experience in arranging the World Bank's green bonds. Globally, Citi has announced that it will execute and support sustainable finance totalling $1 trillion by 2030. The arrangement of the World Banks' bonds is part of Citi's efforts to help bring about a financially sustainable society.

Overview

Issuer	World Bank (formally International Bank for Reconstruction and Development (IBRD))
Rating	Aaa by Moody's and AAA by S&P; both rating without registration
Issue amount	AUD 315,000,000
Payment date	September 27, 2022
Redemption date	September 27, 2032
Issue price	100%
Interest rate	4.229%
Arranger	Citigroup Global Markets Japan Inc. (Underwriter: Citigroup Global Markets Limited) Morgan Stanley MUFG Securities Co., Ltd (Underwriter: Morgan Stanley & Co. International plc)

About Citi:

Citi is a preeminent banking partner for institutions with cross-border needs, a global leader in wealth management and a valued personal bank in its home market of the United States. Citi does business in more than 160 countries and jurisdictions, providing corporations, governments, investors, institutions and individuals with a broad range of financial products and services.

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Media Contacts:

Corporate Affairs
Citi Japan
03-6776-5112

Disclosures required under Article 37 of the Financial Instruments and Exchange Law (the "FIEL")

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