

Citi Islamic Investment Bank E.C.

CONDENSED STATEMENT OF FINANCIAL POSITION as at 30 September 2025

USD'000

	30-Sep-25 (reviewed)	31-Dec-24 (audited)
ASSETS		
Bank balances	1,801	2,487
Murabaha receivables	13,050	13,081
Other assets	850	864
Total assets	15,701	16,432
LIABILITIES AND EQUITY		
Liabilities		
Payables and other accrued expenses	401	455
Total liabilities	401	455
Equity		
Share capital	10,000	10,000
Statutory reserve	4,182	4,182
Staff reserve	(1)	-
Retained earnings	1,119	1,795
Total equity	15,300	15,977
Total liabilities and equity	15,701	16,432

CONDENSED INCOME STATEMENT for the nine month period ended 30 September 2025

USD'000

	nine months ended 30-Sep-25 (reviewed)	nine months ended 30-Sep-24 (reviewed)
INCOME		
Income from advisory services	2,462	2,434
Income from restricted investment accounts	161	208
Income from Murabaha contracts	422	522
Total income	3,045	3,164
EXPENSES		
Staff cost	323	296
Other expenses	1,436	1,450
Total expenses	1,759	1,746
Profit before tax	1,286	1,418
Income tax expense	172	-
Profit for the period	1,114	1,418

CONDENSED STATEMENT OF TOTAL COMPERHESIVE INCOME for the nine month period ended 30 September 2025

USD'000

	nine months ended 30-Sep-25 (reviewed)	nine months ended 30-Sep-24 (reviewed)
Profit for the period	1,114	1,418
Other comprehensive income		
Items that will not be reclassified to profit or loss in subsequent periods:		
Remeasurement of defined benefits	(1)	(1)
Total other comprehensive income for the period	(1)	(1)
Total comprehensive income for the period	1,113	1,417

CONDENSED STATEMENT OF CHANGES IN OWNERS' EQUITY for the nine month period ended 30 September 2025

USD'000

30 September 2025 (reviewed)	Share capital	Statutory reserves	Staff reserve	Retained earnings	Total
As at 1 January 2025	10,000	4,182	-	1,795	15,977
Profit for the period	-	-	-	1,114	1,114
Other comprehensive income	-	-	(1)	-	(1)
Total comprehensive income for the period	-	-	(1)	1,114	1,113
Dividends declared for 2024	-	-	-	(1,790)	(1,790)
As at 30 September 2025	10,000	4,182	(1)	1,119	15,300

30 September 2024 (reviewed)	Share capital	Statutory reserves	Staff reserve	Retained earnings	Total
As at 1 January 2024	10,000	3,983	4	1,627	15,614
Profit for the period	-	-	-	1,418	1,418
Other comprehensive income	-	-	(1)	-	(1)
Total comprehensive income for the period	-	-	(1)	1,418	1,417
Dividends declared for 2023	-	-	-	(1,623)	(1,623)
Movement	-	-	(3)	-	(3)
As at 30 September 2024	10,000	3,983	-	1,422	15,405

CONDENSED STATEMENT OF CASH FLOWS for the nine month period ended 30 September 2025

USD'000

	nine months ended 30-Sep-25 (reviewed)	nine months ended 30-Sep-24 (reviewed)
OPERATING ACTIVITIES		
Advisory income received	2,450	2,357
Income from Murabaha contracts received	422	522
Income from restricted investment accounts received	161	208
Management fees paid	(711)	(635)
Payments to customers, net	(307)	(1,397)
Payments for operating expenses	(942)	(1,715)
Net cash generated from / (used in) operating activities	1,073	(660)
FINANCING ACTIVITIES		
Dividends paid	(1,790)	(1,623)
Net cash used in financing activities	(1,790)	(1,623)
Net decrease in cash and cash equivalents during the period	(717)	(2,283)
Cash and cash equivalents at 1 January	15,568	17,056
Cash and cash equivalents at 30 September	14,851	14,773
Cash and cash equivalents comprise:		
Bank balances	1,801	1,685
Murabaha receivables	13,050	13,088
	14,851	14,773

The condensed interim financial information was approved by the Board of Directors on 6 November 2025 and signed on its behalf by:

Naveed Kamal
Chairman

Michel Sawaya
Board member

The condensed interim financial information was approved by the Board of Directors on 6 November 2025 and has been reviewed by KPMG.

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